

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	:	Chapter 11
ENRON CORP., <i>et al.</i> ,	:	Case No. 01-16034 (AJG)
Debtors.	:	
	:	

**ORDER REGARDING THE MOTION OF THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS OF HEARTLAND
STEEL, INC., FOR RELIEF FROM AUTOMATIC STAY**

Upon the Motion of The Official Committee of Unsecured Creditors of Heartland Steel, Inc. (“HSI” or “Movant”) For Relief From Stay (the “Motion”) and the accompanying brief (the “Brief”) both filed by the official committee of unsecured creditors (the “HSI Committee”) appointed in HSI’s chapter 11 case pending in the United States Bankruptcy Court for the Southern District of Indiana; the objections (collectively, the “Objections”) filed by Enron North America (“ENA”) and certain of its affiliated entities (collectively, “Enron” or “Debtors”) and the official committee of unsecured creditors appointed in the above-captioned cases (the “Enron Committee”); the Reply of the Official Committee of Unsecured Creditors of Heartland Steel, Inc. In Support Of Its Motion From Automatic Stay (the “Reply”); and for the reasons stated in the Memorandum Decision Denying Motion To Enter An Order That The Automatic Stay Does Not Bar The Continued Prosecution Of An Adversary Proceeding In The United States Bankruptcy Court For The Southern District Of Indiana (the “Memorandum Decision”)¹ entered this date, it is hereby

¹ Unless otherwise noted, all capitalized terms shall have the same meaning ascribed in this Court’s Memorandum Decision, entered this date.

ORDERED, that the relief requested by the HSI Committee is DENIED, it is further ORDERED, that the automatic stay in the above-captioned cases applies to the Adversary Complaint as against Enron, it is further ORDERED, that the HSI Committee's request to terminate the automatic stay is denied as moot, it is further

ORDERED, that the HSI Committee is directed to cease any act that may be violative of the automatic stay in the above-captioned cases, it is further

ORDERED, that the HSI Committee will have until February 10, 2003 to request appropriate relief to annul the automatic stay in the above-captioned cases; it is further

ORDERED, that if such motion to annul the automatic stay is filed, the HSI Committee is directed to dismiss the balance of the remaining counts, if any, in the Adversary Complaint against Enron not subject to such motion, and it is further

ORDERED, that in the absence of a motion to annul the automatic stay by February 10, 2003, the HSI Committee is directed to dismiss all counts in the Adversary Complaint against Enron.

Dated: New York, New York
January 13, 2003

/s/ Arthur J. Gonzalez
UNITED STATES BANKRUPTCY JUDGE